

Midview

Lorain

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2009, 2010 and 2011 Actual; Forecasted Fiscal Years Ending June 30, 2012 Through 2016

	Actual				Average Change	Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012		Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	
Revenues										
1.010 General Property Tax (Real Estate)	\$10,285,644	\$10,323,168	\$10,111,102	-0.8%	\$10,403,516	\$10,400,000	\$10,400,000	\$10,400,000	\$10,400,000	
1.020 Tangible Personal Property Tax	176,917	70,241	26,342	-61.4%	26,342					
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	13,106,693	12,404,349	12,424,968	-2.6%	12,700,000	12,700,000	12,700,000	12,700,000	12,700,000	
1.040 Restricted State Grants-in-Aid	40,202				100,000	100,000	100,000	100,000	100,000	
1.045 Restricted Federal Grants-in-Aid - SFSF		753,005	918,689		661,767					
1.050 Property Tax Allocation	1,847,062	2,061,079	2,235,592	10.0%	1,724,852	1,500,000	1,500,000	1,500,000	1,500,000	
1.060 All Other Revenues	618,850	577,361	776,055	13.9%	615,500	600,000	585,000	575,000	575,000	
1.070 Total Revenues	26,075,368	26,189,203	26,492,748	0.8%	26,231,977	25,300,000	25,285,000	25,275,000	25,275,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In			293,892							
2.050 Advances-In	122,825	105,900	148,000	13.0%	198,000	105,000	100,000	100,000	100,000	
2.060 All Other Financing Sources	465	8,007	30,778	953.2%						
2.070 Total Other Financing Sources	123,290	113,907	472,670	153.7%	198,000	105,000	100,000	100,000	100,000	
2.080 Total Revenues and Other Financing Sources	26,198,658	26,303,110	26,965,418	1.5%	26,429,977	25,405,000	25,385,000	25,375,000	25,375,000	
Expenditures										
3.010 Personal Services	14,962,850	14,510,313	14,938,391	0.0%	15,597,772	15,785,263	16,009,478	16,225,115	16,449,974	
3.020 Employees' Retirement/Insurance Benefits	5,059,515	4,622,168	4,979,596	-0.5%	5,341,014	5,858,173	6,294,878	6,819,849	7,413,151	
3.030 Purchased Services	4,200,615	3,846,375	4,170,791	0.0%	4,775,050	4,501,000	4,538,000	4,580,000	4,604,000	
3.040 Supplies and Materials	735,277	655,447	746,581	1.5%	845,944	798,300	811,300	820,300	820,300	
3.050 Capital Outlay	92,081	169,781	1,111,456	319.5%	826,466	755,000	780,000	780,000	780,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	344,387	353,911	271,220	-10.3%	419,562	422,000	428,500	430,000	430,000	
4.500 Total Expenditures	25,394,725	24,157,995	26,218,035	1.8%	27,805,808	28,119,736	28,862,156	29,655,264	30,497,425	
Other Financing Uses										
5.010 Operating Transfers-Out	257,808	348,658	812,550	84.1%	710,000	350,000	350,000	350,000	350,000	
5.020 Advances-Out	105,900	198,000	80,300	13.8%	100,000	100,000	100,000	100,000	100,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	363,708	546,658	892,850	56.8%	810,000	450,000	450,000	450,000	450,000	
5.050 Total Expenditures and Other Financing Uses	25,758,433	24,704,653	27,110,885	2.8%	28,615,808	28,569,736	29,312,156	30,105,264	30,947,425	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	440,225	1,598,457	145,467-	77.0%	2,185,831-	3,164,736-	3,927,156-	4,730,264-	5,572,425-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,379,229	4,819,454	6,417,911	21.6%	6,272,444	4,086,613	921,877	3,005,279-	7,735,543-	
7.020 Cash Balance June 30	4,819,454	6,417,911	6,272,444	15.5%	4,086,613	921,877	3,005,279-	7,735,543-	13,307,968-	
8.010 Estimated Encumbrances June 30	699,695	1,108,684	612,796	6.9%	600,000	600,000	600,000	600,000	600,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	4,119,759	5,309,227	5,659,648	17.7%	3,486,613	321,877	3,605,279-	8,335,543-	13,907,968-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,119,759	5,309,227	5,659,648	17.7%	3,486,613	321,877	3,605,279-	8,335,543-	13,907,968-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	4,119,759	5,309,227	5,659,648	17.7%	3,486,613	321,877	3,605,279-	8,335,543-	13,907,968-	
ADM Forecasts										
20.010 Kindergarten - October Count					184	191	191	191	191	
20.015 Grades 1-12 - October Count					3229	3190	3174	3154	3154	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF			462,550		13,412					
21.040 Supplies and Materials SFSF		2,982	31,381							
21.050 Capital Outlay SFSF		1,527	694,288							
21.060 Total Expenditures - SFSF		4,509	1,188,219		13,412					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt